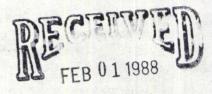
STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340



DIVISION OF OIL, GAS & MINING

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I.	I. Report Time Period: From (mo /vr) 1/87 To (mo /vr) 1/88			
	10 (mo./y1./			
	2. DOGM File Number (original notice): M / 037 / 046			
	3. Mine Name: Redd Block Four			
	4. Mineral(s) Mined:Uranium & Vanadium			
	5. Name of Operator or Company: Umetco Minerals Corporation			
	6. Permanent Address: P. O. Box 307			
	La Sal, Utah 84530			
	7. Company Representative (or designated operator): Name: R. F. Barnett			
	Address: P. O. Box 307, L Sal, Utah 84530 Phone: (801) 686-2228			
	Please check if any of the above information has changed since previous year.			
	MINING AND RECLAMATION			
	1. Was the mine active during the past year? Yes $\begin{bmatrix} 1 \end{bmatrix}$ No $\begin{bmatrix} 1 \\ X \end{bmatrix}$			
	1-1			

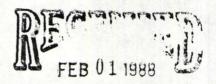
	7.3.7	Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, volume of material moved, and the acreage affected.		
	Same of	There was no additional	disturbance.	
	ONOR	5VI0 = 2	All the late of th	
•				
	4.	Briefly describe the re year. This description employed, and an evalua No new areas were recla		
	5.	What was the total unreclaimed acreage at years end?5		
	6.	Briefly summarize mining and reclamation planned for the upcoming year. The development of the mine was postponed due to the depressed		
		main to fee		
III	. ADD	ITIONAL INFORMATION		
	1.	been significant changes since the previous map was submitted.		
	2.			
IV.	SIGNA	ATURE REQUIREMENT		
	I her	eby certify that the for	egoing is true and correct.	
		Signature of Operator:	Niels B. Haubold	
		Name (Typed or Print):	Niels B. Haubold	
		Title of Operator:	Manager of Mines	
		Date:	1-29-88	

Umetco Minerals Corporation



P.O. BOX 1029 • GRAND JUNCTION, COLORADO 81502 **5** (303) 245-3700

January 29, 1988



DIVISION OF OIL, GAS & MINING

Mr. Lowell Braxton Administrator, Mineral Resources Development and Reclamation Program State of Utah 355 W. North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203

Subject: Annual Report - M/037/025, /026, /027, /043, /046

Dear Mr. Braxton:

Enclosed are the annual reports for 1987 for the above referenced mining operations.

I would like to thank you and your staff for your efforts in streamlining the reporting process. I don't see how it could have been done any better.

Please contact me, if you have any questions.

Yours truly,

Niels B. Haubold Niels B. Haubold Manager of Mines Umetco Minerals Corp.

NBH/jac

Enclosure